

17 December 2008

TO: ASX Limited
Singapore Exchange Securities Trading Limited

Statement pursuant to Regulation 3(3)(A) of the Securities and Futures (Offers Of Investments) (Exemption For Business Trusts) Regulations 2005 (Singapore)

Pursuant to a resolution of the Boards of SP Australia Networks (Transmission) Ltd, SP Australia Networks (Distribution) Ltd and SP Australia Networks (RE) Ltd as responsible entity for SP Australia Networks (Finance) Trust made on 19 November 08, I, Susan Taylor, make the following statement at the direction of and on behalf of each of the abovementioned Boards in respect of the distribution to be paid by SP AusNet on 18 December 2008 (the "distribution"):

"That the Board is satisfied on reasonable grounds that, immediately after making the distribution to securityholders, SP Australia Networks (Transmission) Ltd, SP Australia Networks (Distribution) Ltd and SP Australia Networks (Finance) Trust are able to fulfil the liabilities of SP Australia Networks (Finance) Trust as these liabilities fall due."

Susan Taylor
Company Secretary

For further information contact:

Investor Relations

Lucinda Kerr
Manager, Investor Relations
+61 3 9695 6633 or +61 421 387 687

Media Relations

Louisa Graham
Manager, Corporate Communications
+61 3 9695 6401 or + 61 418 358 327

SP AusNet

SP Australia Networks (Distribution) Ltd
ABN 37 108 788 245

SP Australia Networks (Transmission) Ltd
ABN 48 116 124 362

SP Australia Networks (Finance) Trust
ARSN 116 783 914

SP Australia Networks (RE) Ltd
ABN 46 109 977 371
AFS Licence No. 294117 as responsible entity
for SP Australia Networks (Finance) Trust

Level 31
2 Southbank Boulevard Southbank
Victoria 3006 Australia

Locked Bag 14051
Melbourne City Mail Centre
Victoria 8001 Australia

Tel: +61 3 9695 6000
Fax: +61 3 9695 6666

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